

# Equipment Lease



A lease is one type of Asset Finance offered by CFI. CFI purchases the equipment and the customer pays for the use of the goods over the term of the contract. At the end of a lease several options are available to the customer including purchasing the goods, continuing to rent them, or returning them to CFI.

## What can a Lease be used for?

- ✓ Acquiring new or used equipment
- ✓ Sale & Leaseback on recently acquired assets
- ✓ Keeping specific asset finance separate from other borrowings

## Lease Amounts

CFI typically provides leases for assets ranging in value from \$10,000 to \$250,000+

## Need to know

- Available to established and new businesses
- Terms of 1 to 5 years
- Assets must be for business purposes
- Security Bond / Deposit requirements may apply

## What it's great for...

A lease is great way to turn equipment purchases into an operating expense, and to align the costs of owning assets with the income that they generate. Lease payments may also be tax deductible, and flexibility at end of term means more options for customers.

## What to look out for...

Sale & Leaseback transactions are usually only offered where equipment has been purchased in the last few months, and assets must not have been captured by any other financier (such as under a General Security Agreement).

