

From: [Simeon Price](#)
To: [Ian Bailey](#)
Subject: First Mortgage success - and happy advisers
Date: Tuesday, 30 May 2023 10:37:01 am



Plus Finance now offer First Mortgage funding.

Have a quick read below of some of the recent first mortgages we have funded, as you may have clients in similar situations that you could help.

- **Open Bridge for 4 months \$737,000.** The clients were downsizing and purchased a new property and required bridging finance to settle prior to selling their existing house. Clients in late 60's. Loan was capitalised until sale was completed.
- **\$845,000 loan to purchase commercial building.** Vacant commercial building that needed work to achieve minimum NBS rating. Residential rental property offered as additional security.
- **Client was changing industries and income, required an interest only loan to assist with cash flow .** A First mortgage of \$465,000 12 month interest only loan approved with the right to extend for a further term.
- **Payment of IRD and Business Debt.** Clients business had suffered during Covid and they got behind on IRD payments and other creditors. Refinanced existing mortgage and provided funds required to clear IRD and all other Debts. Client in a much better position and back focused on their passion
- If you have a First or Second Mortgage scenario that you think we can help with, please get in touch:
 - Email applications to: loans@plus.co.nz
 - To workshop a scenario call us on 07 981 1233

Due to the current price uncertainty in the market we will lend up

to 65% LVR



Flexible funding: saving clients money and time

When it comes to our Flexible Funding Facility, the stepping stones we put in place help your clients reach their property and business goals.

[FIND OUT MORE](#)



All future transactions must go through the introducing adviser

Plus Finance don't deal directly with borrowers and cut you out of future business.

[FIND OUT MORE](#)

We lend to all sorts of people for all sorts of reasons, some of the more common reasons are;

Working capital and cash flow for business
Business debt consolidation
IRD or tax issues
Property development
Funding for the self employed
Funding for property investors
Bridging finance
Debt consolidation

All loans secured by either a First Mortgage - Second Mortgage or Caveat

Call us today on 07 981 1233 to find out more



WANT TO KNOW HOW
WE CAN HELP YOU?

FIND OUT MORE

www.plus.co.nz

This email was sent to ian@kingbird.co.nz

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Plus Finance Ltd · PO Box 1448 · Hamilton · Hamilton, Waikato 3240 · New Zealand

