

From: [Norfolk Mortgage Trust](#)
To: [Ian Bailey](#)
Subject: January '24 NZ Property Market Snapshot & Latest Returns
Date: Friday, 16 February 2024 10:06:22 am

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Hi Ian,

NZ Property Market - regaining it's strength

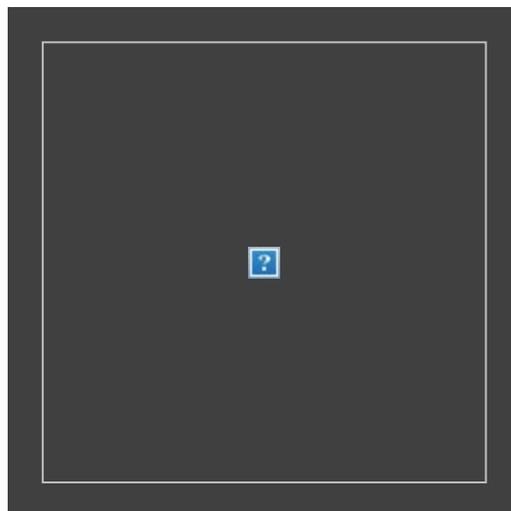
We keep a keen eye on the NZ Property Market, and have just finished our review of the latest [QV House Price Index report for January 2024](#). The report indicates that the NZ property market is gradually regaining its strength.

Faster rate of growth compared to the previous quarter

The national average home value increased by 2% this quarter, reaching \$925,461. This growth rate is faster than the previous quarter, demonstrating a resilient market despite economic challenges. You can find more details by clicking [here](#).

In addition to this positive market growth, we have more good news to share. Our pre-tax distribution for the month ending 31st January 2024 has been calculated at an impressive annualised rate of 7.25%.

This reflects our commitment to providing rewarding and consistent investment opportunities. Over the past quarter, our investors have enjoyed a distribution of 7.25%, also annualised, highlighting our focus on stable and profitable growth. You



can learn more about our returns [here](#).

Whether you want to expand and diversify your investment portfolio, or start building a portfolio, our figures demonstrate the stability and robust performance we offer.

If you have any questions or would like to learn more about what Norfolk Mortgage Trust can offer, please reply to this email or reach out to our dedicated team.

Wishing you a successful month ahead!

Warm regards,

Glenys Holden, CEO
Norfolk Mortgage Management Limited
invest@norfolktrust.co.nz

P.S. NZ Property Market Outlook: At [Norfolk Mortgage Trust](#), our commitment is to professional, vigilant management for our borrowers and investors. We constantly monitor the NZ property market trends to make informed, strategic decisions. This diligent approach allows us to adeptly navigate the complexities of the property market, effectively manage risks, and capitalise on opportunities, ensuring the trust's ongoing stability and robust performance.

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